



NHPUC 19DEC14AM10:15

December 19, 2014

Debra Howland  
Executive Director and Secretary  
New Hampshire Public Utilities Commission  
21 S. Fruit St., Suite 10  
Concord, NH 03301-2429

Re: Northern Utilities, Inc., New Hampshire Division - Docket DG 14-239  
December 2014 Monthly Cost of Gas Report

Dear Director Howland:

Pursuant to the Commission's Order No. 25,731 in Docket DG 14-239, enclosed is Northern Utilities - New Hampshire Division's (the Company) current calculation of its projected over or under collection of gas costs ending April 30, 2015 for the 2014 / 2015 winter season. The Company is also providing a summary of its hedging transactions and monthly inventory interest calculation, both updated through November 2014.

The calculation, which reflects the Company's actual November 1, 2014 balance and gas futures prices as of December 16, 2014, produces an anticipated over-recovery of 3.10% of the total anticipated cost of gas for the 2014 / 2015 winter period.

Accordingly, pursuant to its tariff, the Company has enclosed for filing the following Tariff Pages reflecting a decrease in its Cost of Gas ("COG") Adjustment Rates:

Second Revised Page 43,  
Second Revised Page 96,  
Second Revised Page 97.

These Tariff Pages are issued December 19, 2014, to be effective for usage on and after January 1, 2015. Red-line versions of these Tariff Pages are also enclosed.

The impact of the January 1 change in the Cost of Gas Adjustment Rate on the typical residential heating customer for the 2014 / 2015 winter season will be \$23.81 or 2 percent less than the winter period bill at the Company's current Cost of Gas Adjustment Rate.

George H. Simmons  
Manager Regulatory Services

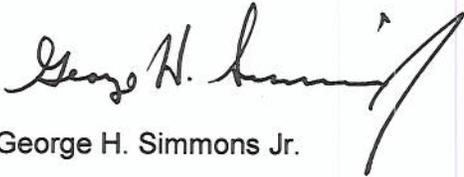
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If you have any questions regarding this filing, please do not hesitate to contact me or Chris Kahl at (603)773-6425.

Very truly yours,

A handwritten signature in black ink, appearing to read "George H. Simmons Jr.", with a large, sweeping flourish extending to the right.

George H. Simmons Jr.

Enclosures

cc: Michael Sheehan, Staff Counsel  
Susan Chamberlin, Consumer Advocate